

Financial Report

At the September 9 BCM/D General Mission Board meeting, BCM/D Executive Director Tom Stolle shared the financial report.

Receipts

Stolle reported Cooperative Program receipts for the eight months ended August 31, 2024, totaled **\$2,042,293.91**. This is **(\$190,986.06)** or **(8.6%)** behind 2024 year-to-date actual results.

He reported that **\$60,156.82** was received from churches in 2024, designated to the State Missions Offering. The BCM/D has **expended \$25,500 in grants year-to-date**. The funds are designated for use in church planting and revitalization efforts. All received funds will be spent in accordance with the approved designation.

Expenses

The major expense areas are within budget except for **Operations** and **Missional Impact**. Missional Impact is slightly over budget and the prior year-to-date due primarily to staff expenses.

Operations are slightly over the year-to-date budget due to the addition of resources to perform part-time accounting responsibilities and the upfront cost of modernizing the BCM/D financial systems and operational database. Operations expenses are lower when compared to 2024 year-to-date actuals, primarily due to the sale of the Columbia facility.

Communications, Strengthening, and Formation and Health are running ahead of last year, as was planned, due to the addition of the budgeted full-time leadership in Communications, the introduction of the Church Leadership Conference (CLC), and the prayer initiative.

Bottom Line

For the eight months ended August 2025, BCM/D Operations reported a deficit of **(\$178,189.77)**. A deficit is not unusual for mid-year, as the BCM/D has also reported mid-year deficits in past years and has ended the year with a profit.

Stronger CP receipts from September to December, when compared to the same period in 2024, will be needed for the BCM/D to achieve breakeven results in 2025.

Skycroft Conference Center

Receipts

Receipts for Skycroft Conference Center totaled **\$2,185,705.48** for the eight months ended August 31, 2025. These results are ahead of year-to-date budget expectations and year-to-date 2024. Strong camp attendance continues to fuel performance.

General user fees trail last year-to-date by **(\$126,706.26)**. We are still seeing demand, but we need more BCM/D churches to take advantage of Skycroft's amenities. However, note that a strategic decision was made to add more camper days, which slightly reduces the available days for General User Fees.

Expenses

Expenses totaled **\$2,036,420.36** for the eight months ended August 31, 2025. Guest Relations, Food Service, and Financial Services all exceed prior year-to-date actuals. Higher attendance results not only in increased receipts but also increased cost.

Bottom Line

For the eight months ended August 31, 2025, the net Skycroft surplus totaled **\$149,285.12**. Management believes a breakeven bottom line for 2025 is achievable, assuming no unexpected loss of business days due to unforeseen circumstances.

Stolle concluded the report by saying, *"The BCM/D is in a good, ready cash position with its bills paid in full and on time."*