

Financial Report for February 28, 2025

BCM/D Executive Director/Chief Financial Officer Tom Stolle reported the following information at the General Mission Board meeting on March 11, 2025.

Receipts

Tom Stolle reported that Cooperative Program (CP) receipts for the two months ended February 28, 2025 total \$623,501.19. This is \$20,450.34 or 3.4% ahead of 2024 year-to-date actual results. CP receipts are also running at a pace ahead of the year-to-date budget.

Note that \$60,156.82 was received from churches in 2024 designated to the State Missions Offering. These receipts were recognized as income in 2025. The funds will be used for church revitalization and planting.

Expenses

Total expenses are within budget for the two months ended February 28 2025.

Bottom Line

Convention Operations for the two months ended February 28, 2025 reported net income of \$27,041.90, running slightly ahead of the same period last year.

Skycroft Conference Center

Receipts

Total receipts totaled \$647,093.97 for the two months ended February 28, 2025, exceeding year-to-date 2024 by 11.9%. Camp registration receipts are outpacing year-to-date 2024 by \$68,218.81 or 25.8%. Skycroft continues to experience strong usage. Management anticipates increased attendance in 2025 with continued strong summer camp attendance.

Expenses

Expenses totaled \$376,275.05 for the two months ended February 28, 2025. Operations, Food Service, and Financial Services exceed last year-to-date expense levels. Operations variance is driven by a large propane purchase. Inflation and demand are both driving higher food costs. Financial services are running ahead of last year due to banking fees associated with our account and customer registrations. We anticipate another great year serving our guests!

Bottom line

For the two months ended February 28, 2025, the net Skycroft income totaled \$270,818.92, which is \$16,443.72 ahead of last year-to-date.

Balance Sheet

The BCMD is in a good, ready cash position, with its bills paid in full and on time.